

# SATTVA HOLDING AND TRADING PVT. LTD.

29<sup>th</sup> March, 2023

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Fort, Mumbai - 400 001.

**Scrip Code: 974097**

**Scrip ID: ZCSHATPL27**

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting of the Company held on 29<sup>th</sup> March, 2023 pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform the Exchange that the Board of Directors of the Company at its Meeting held on 29<sup>th</sup> March, 2023 at 8:30 a.m. has approved the following matters:

- i. Appointment of Mr. Phillie Karkaria as an Additional Independent Director of the Company w.e.f. 29<sup>th</sup> March, 2023 for a period of 5 years. Brief profile of the said Director is given below;
- ii. Payment of remuneration to Mr. Viraf R Mehta, Director w.e.f 1<sup>st</sup> April 2023 for the valuable services being rendered by him to the Company, consequent to which he shall cease to be an Independent Director of the Company. He shall continue as a Non-Independent Non-Executive Director of the Company with effect from the said date.

**Brief Profile of Mr. Phillie Karkaria**

Educational Qualification: Fellow of Chartered Institute of Management Accountants, UK (FCMA)

Professional experience: Over four decades (1970-2013) of comprehensive professional experience both domestic and international, covering almost all aspects of financial

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management across very renowned corporations like Tata Realty and Infrastructure Limited and Tata Sons Limited, both in Mumbai, Touche Ross & Co., (currently Deloitte & Co) and Standard Telephones & Cables (STC) PLC – a subsidiary of ITT Worldwide Tele Communications, both in London, and Abu Dhabi National Oil Company (ADNOC) in UAE.

His experience includes senior responsibility at board level positions for over 25 years, which reflects exposure across business, industry as well as economic cycles.

He has been on the Board of Directors of some companies as an Independent Director and a bank and was associated with Governing Council of Chartered Institute of Management Accountants, UK ; Institute of Internal Auditors of India ; Banking and Finance sub-committee of ASSOCHAM, CII, Bombay Chamber of Commerce ; Real Estate Committee of FICCI ; Construction Sector Development Council (skills development initiative of Gol) and is a Vice Chairman of St. John Ambulance Association, Maharashtra State, India.

Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Thanking you.

Yours truly,

**For Sattva Holding and Trading Private Limited**

**Hetali Mehta**  
**Company Secretary &**  
**Compliance Officer**