

SATTVA HOLDING AND TRADING PVT. LTD.

10th August 2022

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai - 400 001.

Scrip Code: 959251

Scrip Code: 973406

Script Code: 974097

Scrip ID: OSHTPL30223

Scrip ID: ZCSHTPL26

Scrip ID: ZCSHATPL27

Dear Sir/ Madam,

Sub: Submission of Unaudited Financial Results under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform the Exchange that the Board of Directors of the Company at its Meeting held on 10th August 2022 has approved the following:

1. Unaudited Financial Results of the Company for the quarter ended 30th June 2022.
2. Pursuant to the receipt of the Put notice from the Debenture Holders of 980 Listed, Rated, Secured, Redeemable Non-Convertible Debentures bearing ISIN INE03CX07026 issued by the Company on 26th August, 2021, the Board of Directors approved the redemption of the said securities on the put exercise date i.e. 26th August, 2022.

In this regard, please find enclosed herewith the following:

1. Unaudited Standalone Financial Results for the quarter ended 30th June 2022 in specified format along with the Limited Review Report of Statutory Auditor.
2. Asset Cover Certificate issued by the Statutory Auditors – M/s Khandhar Mehta & Shah with respect to Non-Convertible Debt securities of the Company with ISIN INE03CX07018 and ISIN INE03CX07026.

Further in accordance with Regulation 52 of Chapter V of the Listing Regulations, the above-mentioned disclosures are uploaded on the website of the Company.

SATTVA HOLDING AND TRADING PVT. LTD.

Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Thanking you.

Yours truly,

For Sattva Holding and Trading Private Limited

HETALI
HARISH
MEHTA

Digitally signed by
HETALI HARISH
MEHTA
Date: 2022.08.10
17:55:40 +05'30'

Hetali Mehta
Company Secretary & Compliance Officer

Encl.: As above

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Sattva Holding and Trading Private Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of
Sattva Holding and Trading Private Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Sattva Holding and Trading Private Limited ('the Company') for the quarter ended June 30, 2022, together with the notes thereon ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations'), (initialled by us for identification).
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at its meeting held on August 10, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time ("RBI guidelines") as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder, RBI guidelines and other recognized accounting principles generally accepted in India, has not disclosed



3rd Floor, Devpath Complex,
B/h. Lal Bungalow, Off C.G. Road,
Navrangpura, Ahmedabad - 380 006.
Phone : +91 79 6631 5450 / 51 / 52 / 53,
+91 79 2646 1526,
E-mail : kms@kmsindia.in

the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with relevant prudential norms issued by RBI in respect of income recognition, asset classification, provisioning and other related matters.

Attention is drawn to Note 6 of the statement which states that the figures for the corresponding three months ended June 2021 have not been provided in terms of the exemption given in SEBI Circular SEBI/HO/DDHS/CIR/2021/637 dated October 05, 2021

Our conclusion is not modified in respect of the above matters.

For **KHANDHAR MEHTA & SHAH**
CHARTERED ACCOUNTANTS
Firm Reg. No.: 125512W



CA. Gautam Mehta
Partner
M. No.: 112626



UDIN: **22112626A0TUQZ3755**

Date: August 10, 2022
Place: Ahmedabad

SATTVA HOLDING AND TRADING PRIVATE LIMITED
CIN. NO- U65923MH2011PTC214070

Statement of Unaudited standalone financial results for quarter ended 30th June, 2022

(Currency: INR in Lakhs)

Particulars	3 Months Ended		Year Ended
	30.06.2022 Unaudited	31.03.2022 Audited	31.03.2022 Audited
Revenue from operations			
Interest Income	28.44	20.90	67.67
Dividend Income	8,492.32	-	10,234.55
Net gain on fair value changes	-	154.60	216.53
Total Revenue from operations	8,520.76	175.50	10,518.75
Other Income	-	-	0.95
Total Income	8,520.76	175.50	10,519.70
Expenses			
Finance Cost	1,218.43	1,397.06	7,683.46
Employee Benefits Expenses	22.33	18.36	78.08
Depreciation and amortization expense	4.91	5.19	18.31
Other expenses	13.42	16.90	56.92
Total Expenses	1,259.09	1,437.51	7,836.77
Profit / (Loss) Before Tax	7,261.67	(1,262.01)	2,682.93
Tax Expense:			
(1) Current Tax	2,762.24	64.29	2,099.65
(2) Deferred Tax (credit) / charge	0.17	(14.81)	(0.11)
(3) Excess provision of tax relating to earlier years	-	-	-
	2,762.41	49.48	2,099.54
Profit / (Loss) After Tax(A)	4,499.26	(1,311.49)	583.38
Other Comprehensive Income			
<i>(a)(i) Items that will not be reclassified to profit or loss:</i>			
- Changes in fair valuation of equity instruments	(2,10,801.38)	(1,63,015.43)	3,06,561.26
- Remeasurment loss on define benefits plans	(0.14)	3.06	(0.58)
<i>(ii) Tax Impact on above</i>	24,115.71	18,995.82	(32,328.42)
	(1,86,685.81)	(1,44,016.55)	2,74,232.26
<i>(b) (i) Items that will be reclassified to profit or loss</i>	-	-	-
<i>(ii) Tax Impacts on above</i>	-	-	-
Total Other Comprehensive Income(B)	(1,86,685.81)	(1,44,016.55)	2,74,232.26
Total Comprehensive Income(A+B)	(1,82,186.55)	(1,45,328.04)	2,74,815.64
Paid-up equity share capital (Face Value per Share: INR 10/-)	205.00	205.00	205.00
Other Equity			14,99,416.38
Earnings per equity share (not annualised)			
Basic (INR)	219.48	(63.97)	28.46
Diluted (INR)	20.40	(5.95)	2.65

See accompanying notes to the financial results

Notes :

- 1 The standalone financial results are prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, recognition and measurement principles laid down in the Indian Accounting Standard as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India.
- 2 The Company is a Non Banking Financial Company and has no activities other than those of an investment company and operates exclusively in the Indian market. Accordingly, there are no separate reportable segments as referred to in Ind AS 108 "Operating Segments". As the Company's business activity falls within a single primary business segment, the financial results are reflective of the information required by Ind AS. The Company has no geographical segment and on that basis, no disclosure for secondary segment information is furnished.
- 3 Debt instruments include securities issued to the Ultimate holding company amounting to INR 200 lakhs, which are unsecured.
The Secured Listed Redeemable Non-Convertible Debentures (NCD) of INR 29,600 lakhs (INR 19,800 lakhs + INR 9,800 lakhs) issued by the Company are secured by 71,12,000 equity shares of Asian Paints Limited and the required asset cover for the said NCD is 4:00 times. As on 30th June 2022, the Company has maintained the asset cover of 5.63 times of the NCDs issued. Said information is provided in accordance to the provisions of Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The standalone financial results have been approved by the Board of Directors of the Company at its meeting held on August 10, 2022. The Statutory Auditors of the Company have carried out a limited review of the aforesaid results.
- 5 The figures for the quarter ended March, 31, 2022 are the balancing figures between audited figures for the year ended March 31, 2022 and unaudited year to date figures upto nine months ended December 31, 2021.
- 6 The figures for the corresponding three months ended June 2021 have not been provided in terms of the exemption given in Sebi circular SEBI/HO/DDHS/CIR/2021/0000000637 dated October 05, 2021.
- 7 Information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, is attached as Annexure 1.
- 8 Previous period's figures have been regrouped wherever necessary.

**For and on behalf of the Board of Directors of
SATTVA HOLDING AND TRADING PRIVATE LIMITED**
CIN. NO- U65923MH2011PTC214070

**MALAV
ASHWIN
DANI** Digitally signed
by MALAV
ASHWIN DANI
Date: 2022.08.10
17:19:22 +05'30'

Place - Mumbai
Date - August 10, 2022

Malav Dani
DIN: 01184336
Director

**Gautam
Kumudra
i Mehta** Digitally signed
by Gautam
Kumudrai Mehta
Date: 2022.08.10
17:32:34 +05'30'

SATTVA HOLDING AND TRADING PRIVATE LIMITED

Annexure 1

Disclosure in compliance with Regulations 52(4) of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter ended June 30, 2022.

Sr. No.	Particulars	Ratio
1	Credit Rating	CRISIL AA+/Stable
2	Debt - Equity Ratio ¹	0.06
3	Debt service coverage ratio	Not applicable
4	Interest service coverage ratio	Not applicable
5	Outstanding redeemable preference share (quantity)	Nil
6	Outstanding redeemable preference share (Rs.)	Nil
7	Capital redemption reserve (Rs.)	Nil
8	Debenture redemption reserve (Rs.)	Nil
9	Net worth (Rs.) ²	13,17,434.82
10	Net profit after tax (Rs.)	4,499.26
11	Earnings per equity share (not annualised)	
(a)	Basic (Rs.)	219.48
(b)	Diluted (Rs.)	20.40
12	Current ratio ³	Not applicable
13	Long term debt to working capital ³	Not applicable
14	Bad debts to Account receivable ratio ³	Not applicable
15	Current liability ratio ³	Not applicable
16	Total debts to total assets ⁴	0.05
17	Debtors turnover ³	Not applicable
18	Inventory turnover ³	Not applicable
19	Operating margin ³	Not applicable
20	Net profit margin (%) ⁵	53%
21	Sector specific equivalent ratios	
(a)	Capital Ratio (%) ⁶	776.63%
(b)	Leverage Ratio ⁷	0.20
Note:		
1	Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) / Total Equity.	
2	Networth is calculated as defined in section 2(57) of Companies Act 2013.	
3	The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable.	
4	Total debts to total assets = (Debt securities + Borrowings (other than debt securities) / total assets.	
5	Net profit margin = Net profit after tax / total income.	
6	Capital ratio= Adjusted net worth/ Risk weighted assets, calculated as per applicable RBI guidelines.	
7	Leverage ratio= Outside liabilities/ Owned funds, calculated as per applicable RBI guidelines.	

Date: August 10, 2022

For the kind attention to
The Board of Directors
Unite No. 205, 2nd Floor, Welspun House,
Kamala City, Lower Parel,
Mumbai 400013

Auditors' Report on Compliance with asset cover as per Debenture Trust Deed as on June 30, 2022.

1. We Ms/ Khandhar Mehta & Shah are the Statutory Auditors of Sattva Holding and Trading Private Limited ('the Company'). We have been requested by the Company to issue a certificate pursuant to the requirements of Regulation 56(1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated September 2, 2015 (as amended) to be read with, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2020, dated September 07, 2021, (collectively referred as the "Listing Regulations, 2015)
2. The accompanying Annexure of asset cover as specified in the has been prepared by the management of Sattva Holding and Trading Private Limited (the "Company") as of June 30, 2022, which has been signed by us for identification purposes.

Management's Responsibility for the Annexure

3. The preparation of the Annexure is the responsibility of the Management of the Company including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Annexure and applying an appropriate basis of preparation.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Listing Regulations 2015 and it provides all relevant, complete and accurate information as required therein.

Auditors' Responsibility

5. Pursuant to the Listing Regulations, 2015, it is our responsibility to examine the Annexure and to report whether the particulars in the Annexure prepared by the Company are in agreement with the unaudited books and relevant records maintained by the Company as at June 30, 2022, as produced to us by the Management during the course of our examination.
6. The standalone financial results of the Company for the period April 01, 2022, to June 30, 2022 has been reviewed by us, on which we issued an unmodified review opinion dated August 10, 2022 and submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.



3rd Floor, Devpath Complex,
B/h. Lal Bungalow, Off C.G. Road,
Navrangpura, Ahmedabad - 380 006.
Phone : +91 79 6631 5450 / 51 / 52 / 53,
+91 79 2646 1526,
E-mail : kms@kmsindia.in

7. We conducted our examination of the Annexure in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on our examination, and according to the information and explanations given to us, we report that the particulars in the Annexure prepared by the Company are in agreement with the unaudited books and relevant records of the Company as at June 30, 2022, as produced to us by the Management during the course of our examination.

Restriction on Use

10. This report has been issued solely at the request of the Board of Directors of the Company to whom it is addressed, for onward submission to the Debenture Trust Deed and should not be used for any other purpose. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For KHANDHAR MEHTA & SHAH
CHARTERED ACCOUNTANTS

Firm Reg. No.: 125512W



CA. Gautam Mehta

Partner

M. No.: 112626



UDIN: **22112626AOTVBS9673**

Date: August 10 2022

Place: Ahmedabad

Annexure - Certificate for asset cover by statutory auditor in respect of listed debt securities of the listed entity

To,
Stock Exchange (s)

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE03CX07018	Private Placement	Secured	198,00,00,000/-
INE03CX07026	Private Placement	Secured	98,00,00,000/-

b) Asset Cover for listed debt securities:

- i. The financial information as on 30-06-22 has been extracted from the books of accounts for the period ended 30-06-22 and other relevant records of the listed entity.
- ii. The assets of the listed entity provide coverage of 5.63 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table – I)
- iii. The total assets of the listed entity provide coverage of times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table – II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations). – **Not Applicable**

Table – I:

Sr. No.	Particulars		Amount (In lakhs)
i.	Total assets available for secured Debt Securities' – (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders)	A	
	<ul style="list-style-type: none"> • Property Plant & Equipment (Fixed assets) - movable/immovable property etc 		



	<ul style="list-style-type: none"> Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc 		
	<ul style="list-style-type: none"> Receivables including interest accrued on Term loan/ Debt Securities etc 		
	<ul style="list-style-type: none"> Investment(s) 		191,683
	<ul style="list-style-type: none"> Cash and cash equivalents and other current/ Non-current assets 		
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	
	<ul style="list-style-type: none"> Debt Securities (Provide details as per table below) 		29,600
	<ul style="list-style-type: none"> IND - AS adjustment for effective Interest rate on secured Debt Securities 		(71.48)
	<ul style="list-style-type: none"> Interest accrued/payable on secured Debt Securities 		4,543
	Total		34,071.43
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	A/B	5.63

BIN wise details

S.No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 30-06-22	Cover Required	Assets Required
1.	INE03CX07018	Redeemable Listed Non-convertible Debentures	1. Pledge on Listed equity shares of Asian Paints Limited. 2. A first and exclusive charge created over the Designated Account and the amounts lying to the credit thereof from time to time, by way of a hypothecation.	198,00,00,000/-	30/06/2022	4X	INE03CX07018
2.	INE03CX07026	Redeemable Listed Non-convertible Debentures	1. Pledge on Listed equity shares of Asian Paints Limited.	98,00,00,000/-	30/06/2022	4X	INE03CX07026



		- convertible Debentures	Asian Paints Limited. 2. A first and exclusive charge created over the Designated Account and the amounts lying to the credit thereof from time to time, by way of a hypothecation.				
	Grand Total			2,96,00,00,000/-	30/06/2022		



Table - II

SN	Particulars		Amount
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	NA
ii.	Total Borrowings (unsecured)	B	NA
	• Term loan		
	• Non-convertible Debt Securities		
	• CC/ OD Limits		
	• Other Borrowings		
	• IND - AS adjustment for effective Interest rate on unsecured borrowings		
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	NA

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.

