

# SATTVA HOLDING AND TRADING PVT. LTD.

22<sup>nd</sup> August, 2023

To,  
The General Manager,  
Department of Non-Banking Supervision,  
Reserve Bank of India,  
Mumbai Regional Office,  
Opp. Mumbai Central Railway Station,  
Byculla, Mumbai 400008

Dear Sir/Madam,

**Sub: Resignation of Mr. Ashwin Ratilal Nagarwadia, as a Non-Executive Non-Independent Director of Sattva Holding and Trading Private Limited**

With reference to the captioned subject, we would like to inform that one of the Directors of the Company Mr. Ashwin Nagarwadia (DIN 00466681) who is a Non-Executive Non-Independent Director since 20<sup>th</sup> March 2017, has submitted his resignation from the position of Director vide his letter received today and enclosed as 'Annexure A'.

**Composition of Board of Sattva Holding and Trading Private Limited before resignation of Mr. Ashwin Nagarwadia:**

Name	Designation	DIN	Address
Malav Ashwin Dani	Non-Executive Non-Independent Director	01184336	Home Villa, 48 Krishna Sanghi Path, Gamdevi, Mumbai – 400 007
Ashwin Ratilal Nagarwadia	Non-Executive Non-Independent Director	00466681	18, Prabhat Society, 76, Bhulabhai Desai Road, Breach Candy, Cumballa

# SATTVA HOLDING AND TRADING PVT. LTD.

			Hill, Mumbai – 400 026.
Bomi Pesi Chinoy	Independent Director	07519315	C 7/8, Shapur Baug, Vithalbhai Patel Road, Mumbai - 400 004
Viraf Rustom Mehta	Non-Executive Non-Independent Director	00352598	K3/63, Merwanji Cama Park, Cama Road, Andheri West, Off S V Road Mumbai 400058
Phillie Dara Karkaria	Independent Director	00059397	Flat No.1, Sleater House No. 2, Naushir Bharucha Road, Mumbai 400007

**Composition of Board of Sattva Holding and Trading Private Limited shall consist of following Directors upon resignation of Mr. Ashwin Nagarwadia:**

<b>Name</b>	<b>Designation</b>	<b>DIN</b>	<b>Address</b>
Malav Ashwin Dani	Non-Executive Non-Independent Director	01184336	Home Villa, 48 Krishna Sanghi Path, Gamdevi, Mumbai – 400 007
Bomi Pesi Chinoy	Independent Director	07519315	C 7/8, Shapur Baug, Vithalbhai Patel Road, Mumbai - 400 004

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Viraf Rustom Mehta	Non-Executive Non-Independent Director	00352598	K3/63, Merwanji Cama Park, Cama Road, Andheri West, Off S V Road Mumbai 400058
Phillie Dara Karkaria	Independent Director	00059397	Flat No.1, Sleater House No. 2, Naushir Bharucha Road, Mumbai 400007

In terms of Para 27, Chapter VI of Reserve Bank of India – Master Directions for Core Investment Companies, the Company being CIC-ND-SI requires your prior approval for accepting such resignation as the change in management is more than 30% excluding Independent Directors.

Pursuant to Regulation 51 and Para B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 an intimation has been submitted to BSE Ltd., which is enclosed as 'Annexure B' stating that the resignation shall be accepted subject to receipt of approval from Reserve Bank of India.

We request RBI to kindly grant your approval. We shall be happy to provide any further information or documents required in this respect on hearing from you.

**Thanking you,**

**For Sattva Holding and Trading Private Limited**

**Percy Dajee**  
**CEO, CFO and Principal Officer**

**ASHWIN NAGARWADIA**

18, Prabhat Society, 76, Bhulabhai Desai  
Road, Breach Candy, Cumballa Hill,  
Mumbai – 400026  
Email : ashwinnagarwadia@gmail.com

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22<sup>nd</sup> August, 2023

To,  
The Board of Directors of  
Sattva Holding and Trading Private Limited  
205, 2<sup>nd</sup> Floor, Welspun House,  
Kamala City, Lower Parel (W),  
Mumbai 400013

Dear Sirs,

**Sub: Resignation from the office of the Director of the Company**

I hereby tender my resignation as a Director of Sattva Holding and Trading Private Limited with effect from close of business hours on Tuesday, 22<sup>nd</sup> August, 2023, due to other commitments.

I wish to place on record my sincere thanks to my Co-Directors on the Board for their support during my tenure as a Director of the Company.

Thank You.

Yours faithfully,



Ashwin R. Nagarwadia  
(DIN 00466681)

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22<sup>nd</sup> August, 2023

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Fort, Mumbai - 400 001.

**Scrip Code: 974097**

**Scrip ID: ZCSHATPL27**

Dear Sir/ Madam,

**Sub: Intimation under Regulation 51 and Para B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding communication of Resignation of a Director of the Company.**

This is to inform you that Mr. Ashwin Ratilal Nagarwadia, (DIN: 00466681) Non-Executive Director of the Company has tendered his resignation from the Company vide his letter dated August 22, 2023. The said resignation letter is attached herewith for your reference and record.

However, pursuant to Para 27, Chapter VI of Reserve Bank of India – Master Directions for Core Investment Companies, any change in management of the CIC which results in change in more than 30% of the Directors, excluding Independent Directors, requires prior approval of Reserve Bank of India.

Accordingly, the Company has written to the Reserve Bank of India (RBI), for obtaining their approval regarding such resignation. and the resignation shall be considered by Board in the ensuing meeting after receipt of such approval from RBI.

Pursuant to Regulation 62 of the SEBI (LODR) Regulations, 2015, this intimation letter shall be uploaded on the Company's website ([www.sattvaholding.com](http://www.sattvaholding.com)).

# SATTVA HOLDING AND TRADING PVT. LTD.

This is for your information and record.

Thanking you.

Yours truly,

**For Sattva Holding and Trading Private Limited**

Hetali  
Harish  
Mehta

Digitally signed by  
Hetali Harish Mehta  
Date: 2023.08.22  
17:53:04 +05'30'

**Hetali Mehta**  
**Company Secretary &**  
**Compliance Officer**