

To,
The Chief Financial Officer and Principal Officer
Sattva Holding & Trading Private Limited
Registered Office – Unit No. 205, 2nd Floor,
Welspun House, Kamala City, Lower Parel (West),
Mumbai 400013

Subject: Independent Auditors Certificate on change of Directors for the Quarter ended March 31, 2021

We, M/s Kalyaniwalla & Mistry LLP, Chartered Accountants, (Registration No. 104607W / W100166), the statutory auditors of Sattva Holding & Trading Private Limited (“the Company”) having its Registered Office at Unit No. 205, 2nd Floor, Welspun House, Kamala City, Lower Parel (West), Mumbai 400013, in accordance with the terms of our engagement letter dated May 18, 2021 have been requested by the Management of the Company to provide a certificate on the attached Quarterly Statement of change in directors of the Company for the quarter beginning on January 1, 2021 and ending on March 31, 2021 (“the Statement”) duly stamped and initialled by us for identification purpose only.

Management’s Responsibility

The Company’s management is responsible for the following;

- Compliance with the provisions of Reserve Bank of India, Master Direction DoR(NBFC).PD.003/03.10.119/2016-17 dated August 25, 2016 and as amended from time to time.
- The maintenance of such records prescribed under the Companies Act, 2013 (the “Act”), and
- Compliance with the provisions of the Companies (Appointment and Qualification of Directors) Rules, 2014 as amended from time to time, (the “Rules”).

This includes collecting, collating and validating data and designing, implementing and maintaining of internal controls relevant to the preparation and presentation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Pursuant to the requirements of the RBI Master Directions as stated above, our responsibility is to provide a reasonable assurance as to whether the particulars contained in the Statement are in agreement with the relevant documents that were considered necessary in connection with the appointment / cessation of the directors of the Company, and other records and information and explanations provided to us by the Company.

We have also verified the below mentioned documents in order to ascertain the accuracy of the details provided in the Statement:

- Verification of data reflected on the MCA site for details of directorship.
- Register of directors maintained by the Company.
- Minutes of the meetings of Board and shareholders for the quarter and year ended March 31, 2021.

We have carried out our work on the Statement in accordance with the Guidance Note on Reports or Certificates Issued for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountant of India (“ICAI”) in so far as applicable for the purpose of this Certificate. This Guidance note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

On the basis of work carried out by us and the information and explanations provided to us by the Company, we certify that there were no change with respect to the directors of the Company during the quarter ended March 31, 2021.

Restriction on Use

This Certificate has been issued at the request of the Company for submission to the Reserve Bank of India (the "RBI"). As a result, this certificate may not be suitable for any other purpose. Our report is intended solely for the information and use of the RBI and the Board of Directors of the Company and is not intended to be and should not be used by anyone other than these specified parties.

We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate and we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without prior consent in writing.

For Kalyaniwalla & Mistry LLP

Chartered Accountants

Registration No. 104607W / W100166

Partner

M. No. 106548

UDIN No. 21106548AAAABT7462

Mumbai, May 26, 2021

SATTVA HOLDING AND TRADING PVT. LTD.

19th May 2021

To
General Manager
DNBS MRO,
Reserve Bank of India,
Mumbai Regional Office,
Byculla, Mumbai – 400008

Dear Sir / Ma'am,

**Ref: Sattva Holding and Trading Private Limited CIC Registration
No. B-13.02355**

**Sub.: Submission of statement pursuant to Clause 30 (3) (iv) of Master Directions
– Core Investment Companies (Reserve Bank) Directions, 2016**

With reference to the captioned subject, we submit the statement pursuant to Clause 30 (3) (iv) of Master Directions – Core Investment Companies (Reserve Bank) Directions, 2016 (as amended). This is to inform that there is no change in Directors of the Company for quarter beginning on 1st January, 2021 and ending on 31st March, 2021 and also during the financial year 2020-21.

Statement of changes in Directors for quarter beginning on 1st January, 2021 and ending on 31st March, 2021:

NIL

For Sattva Holding and Trading Private Limited

**PERCY
JAL DAJEE**

Digitally signed by PERCY JAL DAJEE
DN: cn=Personal,
2.5.4.20=1202a3149cb1cc081df1a949d
b148a80348831cee93080e2af02b6d4
29692c, postalCode=400007,
st=MAHARASHTRA,
serialNumber=8668aab5d0219428c117
99235f8f8c852adac0d58fc32ba1195
0c63a428e65, cn=PERCY JAL DAJEE
Date: 2021.05.19 14:18:40 +05'30'

**Percy Dajee
CEO, CFO and Principal Officer**