

SATTVA HOLDING AND TRADING PVT. LTD.

24th May, 2022

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai - 400 001.

Scrip Code: 959251

Scrip Code: 973406

Scrip ID: OSHTPL30223

Scrip ID: ZCSHTPL26

Dear Sir/ Madam,

Sub: Submission of Audited Financial Results under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform the Exchange that the Board of Directors of the Company at its Meeting held on 24th May, 2022 has approved the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2022.

In this regard, please find enclosed herewith the following:

1. Audited Standalone Financial Results for the quarter and year ended 31st March, 2022 in specified format along with the Audit Report of the Statutory Auditor;
2. Audited Consolidated Financial Results for the quarter and year ended 31st March, 2022 in specified format along with the Audit Report of the Statutory Auditor;
3. Declaration pursuant to Regulation 52(3) of the Listing Regulations regarding auditor's reports with unmodified opinion for the quarter and financial year ended 31st March, 2022.;
4. Asset Cover Certificate issued by Statutory Auditors – M/s Khandhar Mehta & Shah with respect to Non-Convertible Debt securities of the Company; and
5. Disclosures submitted by the Company to BSE Ltd. pertaining to Large Corporate as per SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018.

Further in accordance with Regulation 52 of Chapter V of the Listing Regulations, the above-mentioned disclosures are uploaded on the website of the Company.

SATTVA HOLDING AND TRADING PVT. LTD.

Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Thanking you.

Yours truly,

For Sattva Holding and Trading Private Limited

PERCY JAL DAJEE
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PERCY JAL DAJEE
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Percy Dajee
CEO, CFO & Principal Officer

Encl.: As above

**Independent Auditor's Report on Quarterly Standalone Financial Results and Year to Date Standalone
Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To the Board of Directors
Sattva Holding and Trading Private Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying quarterly and yearly financial results of standalone financial results of Sattva Holding and Trading Private Limited (hereinafter referred to as 'the Company') for the quarter ended March 31, 2022 and year to date results for the period April 1, 2021 to March 31, 2022, together with notes thereon ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 as well as year to date results for the period from April 1, 2021 to March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act



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and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Board of Directors of the Company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The annual financial statements of the Company for the year ended March 31, 2021, were audited by erstwhile auditor whose audit report dated May 31, 2021, expressed an unmodified opinion on those annual financial statements.
2. We draw attention to Note 5 of the Statement which states that the figures for the corresponding three months ended March 31, 2021, as reported in the Statement, have been approved by the

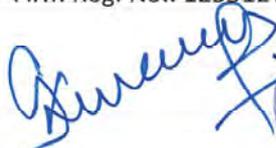


Company's Board of Directors, but have not been audited or subjected to review by the Statutory Auditors of the Company.

3. The Statement include the results for the quarter ended March 31, 2022, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter ended December 31, 2021, prepared in accordance with the recognition and measurement principles laid down in accordance with Ind AS 34 "Interim Financial Reporting" which were subject to limited review by us.
4. The figures for the corresponding three months ended March 2021 have not been provided in terms of the exemption given in SEBI Circular SEBI/HO/DDHS/CIR/2021/637 dated October 05, 2021.

For KHANDHAR MEHTA & SHAH
CHARTERED ACCOUNTANTS

Firm Reg. No.: 125512W



CA. Gautam Mehta

Partner

M. No.: 112626



UDIN: 22112626AJMQHQ2323

Date: May 24, 2022

Place: Ahmedabad

SATTVA HOLDING AND TRADING PRIVATE LIMITED
CIN. NO- U65923MH2011PTC214070

Statement of audited standalone financial results for three month and year ended 31st March, 2022

(Currency: INR in Lakhs)

Particulars	Quarter Ended		Year Ended	
	3 Months Ended 31.03.2022 Audited	Preceding 3 Months 31.12.2021 Unaudited	Year Ended 31.03.2022 Audited	Previous Year Ended 31.03.2021 Audited
Revenue from operations				
Interest Income	20.90	16.60	67.67	125.06
Dividend Income	-	2,058.19	10,234.55	2,734.85
Net gain on fair value changes	154.60	61.93	216.53	-
Total Revenue from operations	175.50	2,136.72	10,518.75	2,859.91
Other Income	-	-	0.95	0.27
Total Income	175.50	2,136.72	10,519.70	2,860.18
Expenses				
Finance Cost	1,397.06	1,913.29	7,683.46	10,200.61
Employee Benefits Expenses	18.36	20.33	78.08	70.66
Depreciation and amortization expense	5.19	4.38	18.31	21.51
Other expenses	16.90	16.82	56.92	46.65
Total Expenses	1,437.51	1,954.83	7,836.77	10,339.43
Profit / (Loss) Before Tax	(1,262.01)	181.89	2,682.93	(7,479.25)
Tax Expense:				
(1) Current Tax	64.29	389.10	2,099.65	550.65
(2) Deferred Tax (credit) / charge	(14.81)	14.63	(0.11)	(2.25)
(3) Excess provision of tax relating to earlier years	-	-	-	(5.83)
	49.48	403.73	2,099.54	542.57
Profit / (Loss) After Tax(A)	(1,311.49)	(221.85)	583.38	(8,021.82)
Other Comprehensive Income				
<i>(a)(i) Items that will not be reclassified to profit or loss:</i>				
- Changes in fair valuation of equity instruments	(1,63,015.43)	70,767.74	3,06,561.26	4,91,089.03
- Remeasurment loss on define benefits plans	3.06	(6.06)	(0.58)	(0.64)
<i>(ii) Tax Impact on above</i>	18,995.82	(5,700.13)	(32,328.42)	(56,180.42)
	(1,44,016.55)	65,061.55	2,74,232.26	4,34,907.97
<i>(b) (i) Items that will be reclassified to profit or loss</i>	-	-	-	-
<i>(ii) Tax Impacts on above</i>	-	-	-	-
Total Other Comprehensive Income(B)	(1,44,016.55)	65,061.55	2,74,232.26	4,34,907.97
Total Comprehensive Income(A+B)	(1,45,328.04)	64,839.70	2,74,815.64	4,26,886.15
Paid-up equity share capital (Face Value per Share: INR 10/-)	20.50	20.50	20.50	20.50
Other Equity as on 31 March			14,99,416.38	12,24,600.70
Earnings per equity share (not annualised except for 31st Mar, 21 & 22)				
Basic (INR)	(63.97)	(10.82)	28.46	(391.31)
Diluted (INR)	(5.95)	(1.01)	2.65	(36.38)

See accompanying notes to the financial results

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SATTVA HOLDING AND TRADING PRIVATE LIMITED
CIN. NO- U65923MH2011PTC214070
Standalone Statement of Assets and Liabilities

(Currency: INR in Lakhs)

Particulars	As at 31.03.2022	As at 31.03.2021
ASSETS	Audited	Audited
Financial Assets		
Cash and cash equivalents	1,013.36	317.41
Bank Balance other than cash and cash equivalents	2,115.09	570.62
Investments	16,87,480.44	14,30,807.42
Other financial assets	19.68	606.06
Non-financial Assets		
Current tax assets (Net of provision for tax)	6.66	14.63
Property, Plant and Equipment	3.11	0.83
Right of use assets	20.69	46.18
Other intangible assets	0.15	0.09
Total assets	16,90,659.18	14,32,363.24
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.54	6.79
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	8.74	2.73
Debt Securities	33,731.93	22,148.52
Borrowings (Other than Debt Securities)	39,775.82	97,514.57
Other Financial Liabilities	21.63	48.71
	73,538.66	1,19,721.32
Non-financial liabilities		
Current tax liabilities (Net)	-	-
Provisions	12.17	8.88
Deferred tax liabilities (Net)	1,17,414.11	87,708.07
Other non-financial liabilities	72.86	119.27
	1,17,499.14	87,836.22
Equity		
Equity share capital	205.00	205.00
Other equity	14,99,416.38	12,24,600.70
Total equity	14,99,621.38	12,24,805.70
Total liabilities and equity	16,90,659.18	14,32,363.24

See accompanying notes to the Financial Results

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Notes :

The standalone financial results are prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, recognition and measurement principles laid down in the Indian Accounting Standard as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. The standalone annual financial statements, used to prepare the standalone financial results, are based on the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

The Company is a Non Banking Financial Company and has no activities other than those of an investment company and operates exclusively in the Indian market. Accordingly, there are no separate reportable segments as referred to in Ind AS 108 "Operating Segments". As the Company's business activity falls within a single primary business segment, the financial results are reflective of the information required by Ind AS. The Company has no geographical segment and on that basis, no disclosure for secondary segment information is furnished.

Debt instruments include securities issued to the Ultimate holding company amounting to Rs 200 lakhs, which are unsecured.

The Secured Listed Redeemable Non-Convertible Debentures (NCD) of INR 198 crore issued by the Company are secured by 49,34,000 equity shares of Asian Paints Limited and the required asset cover for the said NCD is 4:00 times. As on 31st March 2022, the Company has maintained the asset cover of 6:49 times of the NCDs issued. Said information is provided in accordance to the provisions of Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Secured Listed Redeemable Non-Convertible Debentures (NCD) of INR 98 crore issued by the Company are secured by 21,78,000 equity shares of Asian Paints Limited and the required asset cover for the said NCD is 4:00 times. As on 31st March 2022, the Company has maintained the asset cover of 6:60 times of the NCDs issued. Said information is provided in accordance to the provisions of Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The standalone financial results have been approved by the Board of Directors of the Company at its meeting held on May 24, 2022. The statutory auditors have issued an unmodified audit opinion on the standalone financial results.

The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for the year ended March 31, 2022 and unaudited year to date figures upto nine months ended December 31, 2021.

The figures for the corresponding three months ended March 2021 have not been provided in terms of the exemption given in SEBI circular SEBI/HO/DDHS/CIR/2021/0000000637 dated October 05, 2021.

The disclosure required as per the provisions of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is attached in Annexure I.

Previous period's figures have been regrouped wherever necessary.

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Place - Mumbai
Date - 24th May, 2022

**For and on behalf of the Board of Directors of
SATVA HOLDING AND TRADING PRIVATE LIMITED**
CIN. NO- U65923MH2011PTC214070

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Percy Jal Dajee
CEO & Principal Officer

SATTVA HOLDING AND TRADING PRIVATE LIMITED		
		Annexure 1
Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the year ended March 31, 2022.		
Sr. No.	Particulars	Ratio
1	Credit Rating	CRISIL AA+/Stable
2	Debt - Equity Ratio ¹	0.05
3	Debt service coverage ratio	Not applicable
4	Interest service coverage ratio	Not applicable
5	Outstanding redeemable preference share (quantity)	Nil
6	Outstanding redeemable preference share (Rs.)	Nil
7	Capital redemption reserve (Rs.)	Nil
8	Debenture redemption reserve (Rs.)	Nil
9	Net worth (Rs.) ²	14,99,621.38
10	Net profit after tax (Rs.)	583.38
11	Earnings per equity share (not annualised)	
(a)	Basic (Rs.)	28.46
(b)	Diluted (Rs.)	2.65
12	Current ratio ³	Not applicable
13	Long term debt to working capital ³	Not applicable
14	Bad debts to Account receivable ratio ³	Not applicable
15	Current liability ratio ³	Not applicable
16	Total debts to total assets ⁴	0.04
17	Debtors turnover ³	Not applicable
18	Inventory turnover ³	Not applicable
19	Operating margin ³	Not applicable
20	Net profit margin (%) ⁵	6%
21	Sector specific equivalent ratios	
(a)	Adjusted Net Worth/ Risk Weighted Asset ⁶	830%
(b)	Leverage Ratio ⁷	0.22
Note:		
1	Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) / Total Equity.	
2	Networth is calculated as defined in section 2(57) of Companies Act 2013.	
3	The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable.	
4	Total debts to total assets = (Debt securities + Borrowings (other than debt securities) / total assets.	
5	Net profit margin = Net profit after tax / total income.	
6	Adjusted net worth/ Risk weighted assets, calculated as per applicable RBI guidelines.	
7	Leverage ratio= Outside liabilities/ Owned funds, calculated as per applicable RBI guidelines.	


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SATTVA HOLDING AND TRADING PRIVATE LIMITED
CIN. NO- U65923MH2011PTC214070
Standalone Cash Flow Statement for the year ended 31st March, 2022

(Currency: INR in Lakhs)

	For the period ended 31st March, 2022		For the year ended 31st March, 2021	
	Audited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES -				
Net (loss) / profit before tax	2,682.92		(7,479.25)	
<i>Adjustments for :</i>				
Depreciation, amortization and impairment	18.31		21.51	
Interest expense on lease liability	(216.53)		-	
Amortisation of security deposits	0.22		5.31	
Net gain on financial instruments at fair value through profit or loss	(1.34)		(1.23)	
Operating Profit before working capital changes	2,483.58		(7,453.66)	
<i>Adjustments for changes in :</i>				
Loan received back / (given)	-		(0.02)	
Other Financial Assets	-		-	
Trade Payables	(0.24)		(1.52)	
Provisions	2.71		4.05	
Other Non Financial Liabilities	(51.14)		(59.85)	
Cash Generated from operations	2,434.91		(7,511.00)	
Income Tax Paid	(4,743.21)		(539.42)	
Net Cash generated from operating activities		(2,308.30)		(8,050.42)
B. CASH FLOW FROM INVESTING ACTIVITIES -				
Purchase of equity investments	(23.27)		(1.06)	
Purchase of Property, plant and equipment & intangibles	-		-	
Fixed deposits placed with bank under lien	(948.64)		(48.81)	
Fixed deposits placed with bank	-		(5,062.87)	
Proceeds from Maturity of Fixed deposits	-		7,143.45	
Sale of Investment	50,104.76			
Net Cash (used in) / generated from Investing Activities		49,132.85		2,030.72
C. CASH FLOW FROM FINANCING ACTIVITIES -				
Proceeds from borrowings	56,050.30		24,435.79	
(Repayment) of borrowings	(1,02,207.09)		(19,468.26)	
Cash payments for the principal portion of the lease liability	27.08		(18.69)	
Cash payments for the interest portion of the lease liability	1.11		(5.31)	
Net Cash generated from Financing Activities		(46,128.60)		4,943.53
Net Increase / (Decrease) in Cash and Cash Equivalents		695.95		(1,076.17)
Cash and Cash Equivalents at the beginning of the year		317.41		1,393.58
Cash and Cash Equivalents at the end of the year		1,013.36		317.41
Notes:				
1	Cash and Cash equivalents comprises of :			
	Cash in hand	0.10		0.05
	Balances with banks - in current accounts	10.74		317.36
	Bank deposits with maturity less than three months	1,002.52		-
	Cheques on hand	-		-
		1,013.36		317.41

2 The above statement of cash flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - "Statement of Cash Flows".

3 Since the Company is registered as Non-Banking Financial Company- Core Investment Company- Non Deposit taking – Systemically Important (NBFC-CIC-ND-SI), purchase and sale of investments have been considered as part of 'Cash flow from investing activities' and interest cost of INR 7,683.46 lakhs (Previous year : 10,195.29 lakhs), interest earned (net) - INR 67.66 lakhs (Previous Year - INR 123.83 lakhs) and dividend earned of INR 10,234.55 lakhs (Previous Year - INR 2,734.85 lakhs) have been considered as part of 'Cash flow from operating activities'.

4 Direct taxes paid is treated as arising from operating activities and is not bifurcated between investing and financing activities.

5 Figures in brackets are outflows/ deductions. Previous year's figures have been regrouped, wherever necessary.

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Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Sattva Holding and Trading Private Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated quarterly and yearly financial results of Sattva Holding and Trading India Limited (hereinafter referred to as the 'Holding Company') and its subsidiary Company (Holding Company and its subsidiary company together referred to as 'the Group') for the quarter ended March 31, 2022 and year to date results for the period April 1, 2021 to March 31, 2022, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the foresaid Statement:

(i) includes the annual financial results of the following entity

Sr. No.	Name of the Entity	Relationship with the Holding Company
1	Canes Vanatici Trading Private Limited	Wholly-owned Subsidiary Company

(ii) is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read relevant rules thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2022.



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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" section below, is sufficient and appropriate to provide a basis for our opinion.

Management Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial statement/ financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. The Consolidated financial statements of the Company for the year ended March 31, 2021, were audited by erstwhile auditor whose audit report dated May 31, 2021, expressed an unmodified opinion on those annual financial statements.
2. The Statement include the results for the quarter ended March 31, 2022, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter ended December 31, 2021, prepared in accordance with the recognition and measurement principles laid down in accordance with Ind AS 34 "Interim Financial Reporting" which were subject to limited review by us.



3. The figures for the corresponding three months ended March 2021 have not been provided in terms of the exemption given in SEBI Circular SEBI/HO/DDHS/CIR/2021/637 dated October 5, 2021.

For KHANDHAR MEHTA & SHAH
CHARTERED ACCOUNTANTS
Firm Reg. No.: 125512W



CA. Gautam Mehta
Partner
M. No.: 112626



UDIN: 22112626AJMQPI1083

Date: May 24, 2022
Place: Ahmedabad

SATTVA HOLDING AND TRADING PRIVATE LIMITED
CIN. NO- U65923MH2011PTC214070

Statement of audited Consolidated financial results for three month and year ended 31st March, 2022

(Currency: INR in Lakhs)

Particulars	Quarter Ended		Year Ended	
	3 Months Ended 31.03.2022 Audited	Preceding 3 Months 31.12.2021 Unaudited	Year Ended 31.03.2022 Audited	Previous Year Ended 31.03.2021 Audited
Revenue from operations				
Interest Income	20.90	16.60	67.67	125.06
Dividend Income	-	2,058.19	10,234.55	2,734.85
Net gain on fair value changes	154.60	61.93	216.53	-
Total Revenue from operations	175.50	2,136.72	10,518.75	2,859.91
Other Income	-	-	0.95	0.27
Total Income	175.50	2,136.72	10,519.70	2,860.18
Expenses				
Finance Cost	1,397.06	1,913.29	7,683.46	10,200.61
Employee Benefits Expenses	18.36	20.33	78.08	70.66
Depreciation and amortization expense	5.19	4.38	18.31	21.51
Other expenses	17.78	17.17	58.00	48.31
Total Expenses	1,438.39	1,955.18	7,837.85	10,341.09
Profit / (Loss) Before Tax	(1,262.89)	181.54	2,681.85	(7,480.91)
Tax Expense:				
(1) Current Tax	64.29	389.05	2,099.65	550.65
(2) Deferred Tax (credit) / charge	(14.70)	14.63	-	(2.25)
(3) Excess provision of tax relating to earlier years	-0.11	-	(0.11)	(5.83)
	49.48	403.68	2,099.54	542.57
Profit / (Loss) After Tax(A)	(1,312.37)	(222.14)	582.31	(8,023.49)
Other Comprehensive Income				
<i>(a)(i) Items that will not be reclassified to profit or loss:</i>				
- Changes in fair valuation of equity instruments	(1,63,015.43)	70,767.74	3,06,561.26	4,91,089.03
- Remeasurment loss on define benefits plans	3.06	(6.06)	(0.58)	(0.64)
<i>(ii) Tax Impact on above</i>	18,995.82	(5,700.13)	(32,328.42)	(56,180.42)
	(1,44,016.55)	65,061.54	2,74,232.26	4,34,907.97
<i>(b) (i) Items that will be reclassified to profit or loss</i>	-	-	-	-
<i>(ii) Tax Impacts on above</i>	-	-	-	-
Total Other Comprehensive Income(B)	(1,44,016.55)	65,061.54	2,74,232.26	4,34,907.97
Total Comprehensive Income(A+B)	(1,45,328.92)	64,839.40	2,74,814.57	4,26,884.49
Paid-up equity share capital (Face Value per Share: INR 10/-)	20.50	20.50	20.50	20.50
Other Equity as on 31 March			14,99,409.59	12,24,594.98
Earnings per equity share (not annualised except for 31st Mar, 21 & 22)				
Basic (INR)	(64.02)	(10.84)	28.41	(391.39)
Diluted (INR)	(5.95)	(1.01)	2.64	(36.39)

See accompanying notes to the financial results

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SATTVA HOLDING AND TRADING PRIVATE LIMITED
CIN. NO- U65923MH2011PTC214070
Consolidated Statement of Assets and Liabilities

(Currency: INR in Lakhs)

Particulars	As at 31.03.2022	As at 31.03.2021
	Audited	Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	1,014.46	318.58
Bank Balance other than cash and cash equivalents	2,115.09	1,161.73
Investments	16,87,479.44	14,30,806.42
Other financial assets	19.68	14.95
Non-financial Assets		
Current tax assets (Net of provision for tax)	6.66	14.63
Property, Plant and Equipment	3.11	0.83
Right of use assets	20.69	46.18
Other intangible assets	0.15	0.09
Total assets	16,90,659.28	14,32,363.41
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.54	6.79
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	9.55	3.56
Debt Securities	33,731.93	22,148.52
Borrowings (Other than Debt Securities)	39,781.82	97,519.57
Other Financial Liabilities	21.63	48.71
	73,545.47	1,19,727.15
Non-financial liabilities		
Current tax liabilities (Net)	-	-
Provisions	12.17	8.88
Deferred tax liabilities (Net)	1,17,414.11	87,708.07
Other non-financial liabilities	72.94	119.33
	1,17,499.22	87,836.28
Equity		
Equity share capital	205.00	205.00
Other equity	14,99,409.59	12,24,594.98
Total equity	14,99,614.59	12,24,799.98
Total liabilities and equity	16,90,659.28	14,32,363.41

See accompanying notes to the Financial Results

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Notes :

1 The Consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The consolidated annual financial statements, used to prepare the consolidated financial results, are based on the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

2 The Company is a Non Banking Financial Company and has no activities other than those of an investment company and operates exclusively in the Indian market. Accordingly, there are no separate reportable segments as on Ind AS 108 "Operating Segments". As the Company's business activity falls within a single primary business segment, the financial statements are reflective of the information required by Ind AS. The Company has no geographical segment and on that basis, no disclosure for secondary segment information is furnished.

3 Debt instruments include securities issued to the Ultimate holding company amounting to Rs 200 lakhs, which are unsecured.

The Secured Listed Redeemable Non-Convertible Debentures (NCD) of INR 198 crore issued by the Company are secured by 49,34,000 equity shares of Asian Paints Limited and the required asset cover for the said NCD is 4:00 times. As on 31st March 2022, the Company has maintained the asset cover of 6:49 times of the NCDs issued. Said information is provided in accordance to the provisions of Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Secured Listed Redeemable Non-Convertible Debentures (NCD) of INR 98 crore issued by the Company are secured by 21,78,000 equity shares of Asian Paints Limited and the required asset cover for the said NCD is 4:00 times. As on 31st March 2022, the Company has maintained the asset cover of 6:60 times of the NCDs issued. Said information is provided in accordance to the provisions of Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4 The Consolidated financial results have been approved by the Board of Directors of the Company at its meeting held on May 24, 2022. The statutory auditors have issued an unmodified audit opinion on the Consolidated financial results.

5 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for the year ended March 31, 2022 and unaudited year to date figures upto nine months ended December 31, 2021.

6 The figures for the corresponding three months ended March 2021 have not been provided in terms of the exemption given in SEBI circular SEBI/HO/DDHS/CIR/2021/0000000637 dated October 05, 2021.

5 The disclosure required as per the provisions of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is attached in Annexure I.

6 Previous period's figures have been regrouped wherever necessary.

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Place - Mumbai
Date - 24th May, 2022

**For and on behalf of the Board of Directors of
SATVA HOLDING AND TRADING PRIVATE LIMITED**
CIN. NO- U65923MH2011PTC214070

**PERCY
JAL DAJEE**
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Percy Jal Dajee
CEO & Principal Officer

SATTVA HOLDING AND TRADING PRIVATE LIMITED		
		Annexure I
Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the year ended March 31, 2022.		
Sr. No.	Particulars	Ratio
1	Credit Rating	CRISIL AA+/Stable
2	Debt - Equity Ratio ¹	0.05
3	Debt service coverage ratio	Not applicable
4	Interest service coverage ratio	Not applicable
5	Outstanding redeemable preference share (quantity)	Nil
6	Outstanding redeemable preference share (Rs.)	Nil
7	Capital redemption reserve (Rs.)	Nil
8	Debenture redemption reserve (Rs.)	Nil
9	Net worth (Rs.) ²	14,99,614.59
10	Net profit after tax (Rs.)	582.31
11	Earnings per equity share (not annualised)	
(a)	Basic (Rs.)	28.41
(b)	Diluted (Rs.)	2.64
12	Current ratio ³	Not applicable
13	Long term debt to working capital ³	Not applicable
14	Bad debts to Account receivable ratio ³	Not applicable
15	Current liability ratio ³	Not applicable
16	Total debts to total assets ⁴	0.04
17	Debtors turnover ³	Not applicable
18	Inventory turnover ³	Not applicable
19	Operating margin ³	Not applicable
20	Net profit margin (%) ⁵	6%
21	Sector specific equivalent ratios	
(a)	Adjusted Net Worth/ Risk Weighted Asset ⁶	830%
(b)	Leverage Ratio ⁷	0.22
Note:		
1	Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) / Total Equity.	
2	Networth is calculated as defined in section 2(57) of Companies Act 2013.	
3	The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable.	
4	Total debts to total assets = (Debt securities + Borrowings (other than debt securities) / total assets.	
5	Net profit margin = Net profit after tax / total income.	
6	Adjusted net worth/ Risk weighted assets, calculated as per applicable RBI guidelines.	
7	Leverage ratio= Outside liabilities/ Owned funds, calculated as per applicable RBI guidelines.	

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SATTVA HOLDING AND TRADING PRIVATE LIMITED
CIN. NO- U65923MH2011PTC214070
Consolidated Cash Flow Statement for the year ended 31st March, 2022

(Currency: INR in Lakhs)

	For the period ended 31st March, 2022	For the year ended 31st March, 2021
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES -		
Net (loss) / profit before tax	2,681.85	(7,480.91)
Adjustments for :		
Depreciation, amortization and impairment	18.31	21.51
Interest expense on lease liability	(216.53)	-
Amortisation of security deposits	0.22	5.31
Net gain on financial instruments at fair value through profit or loss	(1.34)	(1.23)
Operating Profit before working capital changes	2,482.51	(7,455.31)
Adjustments for changes in :		
Loan received back / (given)	-	(0.02)
Other Financial Assets	-	(1.23)
Trade Payables	(7.53)	-
Provisions	1.78	4.05
Other Non Financial Liabilities	(42.90)	(59.85)
Cash Generated from operations	2,433.86	(7,512.37)
Income Tax Paid	(4,743.21)	(539.42)
Net Cash generated from operating activities	(2,309.35)	(8,051.78)
B. CASH FLOW FROM INVESTING ACTIVITIES -		
Purchase of equity investments	(23.27)	(1.06)
Purchase of Property, plant and equipment & intangibles	-	-
Fixed deposits placed with bank under lien	(948.64)	(48.81)
Fixed deposits placed with bank	-	(5,062.87)
Proceeds from Maturity of Fixed deposits	-	7,143.45
Sale of Investment	50,104.76	-
Net Cash (used in) / generated from Investing Activities	49,132.85	2,030.72
C. CASH FLOW FROM FINANCING ACTIVITIES -		
Proceeds from borrowings	56,051.29	24,435.79
(Repayment) of borrowings	(1,02,207.11)	(19,468.26)
Cash payments for the principal portion of the lease liability	27.08	(18.69)
Cash payments for the interest portion of the lease liability	1.11	(5.32)
Net Cash generated from Financing Activities	(46,127.63)	4,943.52
Net Increase / (Decrease) in Cash and Cash Equivalents	695.87	(1,077.53)
Cash and Cash Equivalents at the beginning of the year	318.58	1,396.11
Cash and Cash Equivalents at the end of the year	1,014.46	318.58
Notes:		
1 Cash and Cash equivalents comprises of :		
Cash in hand	1.20	0.05
Balances with banks - in current accounts	10.74	318.53
Bank deposits with maturity less than three months	1,002.52	-
Cheques on hand	-	-
	1,014.46	318.58

2 The above statement of cash flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - "Statement of Cash Flows".

3 Since the Company is registered as Non-Banking Financial Company- Core Investment Company- Non Deposit taking – Systemically Important (NBFC-CIC-ND-SI), purchase and sale of investments have been considered as part of 'Cash flow from investing activities' and interest cost of INR 7,683.46 lakhs (Previous year : 10,195.29 lakhs), interest earned (net) - INR 67.66 lakhs (Previous Year - INR 123.83 lakhs) and dividend earned of INR 10,234.55 lakhs (Previous Year - INR 2,734.85 lakhs) have been considered as part of 'Cash flow from operating activities'.

4 Direct taxes paid is treated as arising from operating activities and is not bifurcated between investing and financing activities.

5 Figures in brackets are outflows/ deductions. Previous year's figures have been regrouped, wherever necessary.

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SATTVA HOLDING AND TRADING PVT. LTD.

24th May, 2022

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai - 400 001.

Scrip Code: 959251

Scrip Code: 973406

Scrip ID: 0SHTPL30223

Scrip ID: ZCSHTPL26

Dear Sir/ Madam,

Sub: Declaration regarding Auditor's Reports with unmodified opinion for the quarter and year ended 31st March, 2022.

Dear Sir/ Madam,

Pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby declare that M/s. Khandhar Mehta & Shah, Chartered Accountants (Firm Registration No. 125512W), Statutory Auditors of the Company have issued the Audit Reports with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2022.

Kindly take the same on record.

Thanking You,

Yours truly,

For Sattva Holding and Trading Private Limited

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PERCY JAL DAJEE
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Percy Dajee
CEO, CFO & Principal Officer

Date: May 24, 2022

For the kind attention to

The Board of Directors
Sattva Holding and Trading Private Limited
Unite No. 205, 2nd Floor, Welspun House,
Kamala City, Lower Parel,
Mumbai 400013

Auditors' Report on Compliance with asset cover as per Debenture Trust Deed as on March 31, 2022.

1. We M/s. Khandhar Mehta & Shah are the Statutory Auditors of Sattva Holding and Trading Private Limited ('the Company'). We have been requested by the Company to issue a certificate pursuant to the requirements of Regulation 56(1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated September 2, 2015 (as amended) to be read with, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2020, dated September 07, 2021, (collectively referred as the "Listing Regulations, 2015)
2. The accompanying Annexure of asset cover as specified in the has been prepared by the management of Sattva Holding and Trading Private Limited (the "Company") as of March 31, 2022, which has been signed by us for identification purposes.

Management's Responsibility for the Annexure

3. The preparation of the Annexure is the responsibility of the Management of the Company including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Annexure and applying an appropriate basis of preparation.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Listing Regulations 2015 and it provides all relevant, complete and accurate information as required therein.

Auditors' Responsibility

5. Pursuant to the Listing Regulations, 2015, it is our responsibility to examine the Annexure and to report whether the particulars in the Annexure prepared by the Company are in agreement with the unaudited books and relevant records maintained by the Company as at March 31, 2022, as produced to us by the Management during the course of our examination.
6. The standalone financial results of the Company for the period April 01, 2021, to March 31, 2022 has been reviewed by us, on which we issued an unmodified review opinion dated May 24, 2022 and submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.



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B/h. Lal Bungalow, Off C.G. Road,
Navrangpura, Ahmedabad - 380 006.
Phone : +91 79 6631 5450 / 51 / 52 / 53,
+91 79 2646 1526,
E-mail : kms@kmsindia.in

7. We conducted our examination of the Annexure in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

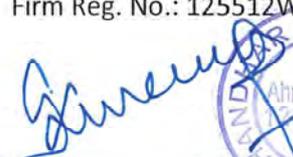
9. Based on our examination, and according to the information and explanations given to us, we report that the particulars in the Annexure prepared by the Company are in agreement with the unaudited books and relevant records of the Company as at March 31, 2022, as produced to us by the Management during the course of our examination.

Restriction on Use

10. This report has been issued solely at the request of the Board of Directors of the Company to whom it is addressed, for onward submission to the Debenture Trust Deed and should not be used for any other purpose. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For **KHANDHAR MEHTA & SHAH**
CHARTERED ACCOUNTANTS

Firm Reg. No.: 125512W




CA. Gautam Mehta

Partner

M. No.: 112626

UDIN: 22112626AJMNDV5398

Date: May 24, 2022.

Place: Ahmedabad

Annexure - Certificate for asset cover by statutory auditor in respect of listed debt securities of the listed entity

To,
Stock Exchange (s)

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE03CX07018	Private Placement	Secured	198,00,00,000/-
INE03CX07026	Private Placement	Secured	98,00,00,000/-

b) Asset Cover for listed debt securities:

- i. The financial information as on 31-03-22 has been extracted from the books of accounts for the period ended 31-03-22 and other relevant records of the listed entity.
- ii. The assets of the listed entity provide coverage of 6.53 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table – I)
- iii. The total assets of the listed entity provide coverage of times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table – II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations). – **Not Applicable**

Table – I:

Sr. No.	Particulars		Amount (In lakhs)
i.	Total assets available for secured Debt Securities' – (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders)	A	
	• Property Plant & Equipment (Fixed assets) - movable/immovable property etc		



	<ul style="list-style-type: none"> Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc 		
	<ul style="list-style-type: none"> Receivables including interest accrued on Term loan/ Debt Securities etc 		
	<ul style="list-style-type: none"> Investment(s) 		INR 2,19,046.04 lakhs
	<ul style="list-style-type: none"> Cash and cash equivalents and other current/ Non-current assets 		
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	
	<ul style="list-style-type: none"> Debt Securities (Provide details as per table below) 		INR 29,600 lakhs
	<ul style="list-style-type: none"> IND - AS adjustment for effective Interest rate on secured Debt Securities 		(INR 71.48) lakhs
	<ul style="list-style-type: none"> Interest accrued/payable on secured Debt Securities 		INR 4,003.42 lakhs
	Total		INR 33,531.93 lakhs
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	A/B	653.25%

SIN wise details

S.No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31-03-22	Cover Required	Assets Required
1.	INE03CX07018	Redeemable Listed Non-convertible Debentures	1. Pledge on Listed equity shares of Asian Paints Limited. 2. A first and exclusive charge created over the Designated Account and the amounts lying to the credit thereof from time to time, by way of a hypothecation	198,00,00,000/-	31/03/2022	4X	INE03CX07018
2.	INE03CX07026	Redeemable Listed Non-convertible	1. Pledge on Listed equity shares of Asian	98,00,00,000/-	31/03/2022	4X	INE03CX07026



	Debentures	Paints Limited. 2. A first and exclusive charge created over the Designated Account and the amounts lying to the credit thereof from time to time, by way of a hypothecation				
	Grand Total		2,96,00,00,000 /-	31/03/2022		



Table - II

SN	Particulars		Amount
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	NA
ii.	Total Borrowings (unsecured)	B	NA
	• Term loan		
	• Non-convertible Debt Securities		
	• CC/ OD Limits		
	• Other Borrowings		
	• IND - AS adjustment for effective Interest rate on unsecured borrowings		
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	NA

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.





SATTVA HOLDING AND
TRADING PVT. LTD.

26th April 2022

To
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 959251 **Scrip ID: 0SHTPL30223**
Scrip Code: 973406 **Scrip ID: ZCSHTPL26**

Dear Sir(s),

Sub.: Initial Disclosure under SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 – Fund raising by Issuance of Debt Securities by Large Entities

Our Company Sattva Holding and Trading Private Limited, is a Private Limited Company incorporated under the provisions of the Companies Act, 1956 and also a NBFC (Non-Deposit Taking Systemically Important Core Investment Company) registered with RBI and falls under the criteria of Large Corporate as per the applicability criteria provided under the aforesaid SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 which was issued by SEBI in respect of fund raising by issuance of debt securities by Large Corporate (LC).

Sattva has issued Listed Non-Convertible Debentures on Private Placement basis on 5th February 2020 and on 26th August, 2021. The provisions of said circular is applicable to the Company as it is a Large Corporate. The initial disclosure with respect to the same for Financial Year 2022-23 is enclosed as **Annexure 'A'** of this letter

We request you to take this on your record.

Thanking you,

Yours faithfully,
For **Sattva Holding and Trading Private Limited**

PERCY
JAL DAJEE

Digitally signed by
PERCY JAL DAJEE
Date: 2022.04.26
11:55:34 +05'30'

Percy Dajee
CEO, CFO & Principal Officer

Encl: Annexure A – Initial Disclosure

SATTVA HOLDING AND TRADING PVT. LTD.

Annexure A

Initial Disclosure to be made by an entity identified as a Large Corporate for raising funds by Issuance of Debt Securities under SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018.

Sr. No.	Particulars	Details
1	Name of the Company	Sattva Holding and Trading Private Limited
2	CIN	U65923MH2011PTC214070
3	Outstanding borrowing of the Company as on 31 st March, 2022 (in Rs. Crores)	734.50
4	Highest Credit Rating during the previous Financial Year along with the name of the Credit Rating Agency	"CRISIL AA+/Stable" (pronounced as CRISIL double A Plus rating with Stable outlook) assigned by CRISIL Limited
5	Name of the Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Thanking you,

For **Sattva Holding and Trading Private Limited**

PERCY JAL DAJEE
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PERCY JAL DAJEE
Date: 2022.04.26
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Percy Dajee

CEO, CFO & Principal Officer

For **Sattva Holding and Trading Private Limited**

HETALI HARISH MEHTA
Digitally signed by
HETALI HARISH
MEHTA
Date: 2022.04.26
17:36:38 +05'30'

Hetali Mehta

Company Secretary & Compliance Officer

Dated: 26th April 2022

SATTVA HOLDING AND TRADING PVT. LTD.

13th May, 2022

To
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 959251 **Scrip ID: 0SHTPL30223**
Scrip Code: 973406 **Scrip ID: ZCSHTPL26**

Dear Sir(s),

Sub.: Annual Disclosure under SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 – Fund raising by Issuance of Debt Securities by Large Entities (Annexure B2)

With reference to the above SEBI Circular dated 26th November, 2018 in respect of fund raising by issuance of debt securities by Large Corporate (LC), we would like to furnish details in the format of Annexure B2 of the SEBI Circular, which is enclosed for your records.

Thank You.

Yours faithfully,
For Sattva Holding and Trading Private Limited

PERCY
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DAJEE

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by PERCY JAL
DAJEE
Date: 2022.05.13
15:28:09 +05'30'

Percy Dajee
Chief Financial Officer &
Chief Executive Officer

Encl: Annexure B2 – Annual Disclosure on Large Corporate

SATTVA HOLDING AND TRADING PVT. LTD.

Annexure B2

**Format of the Annual Disclosure to be made by an entity identified as a LC^s
(To be submitted to the Stock Exchange(s) within 45 days of the end of the FY)
(Applicable from FY 2022 onwards)**

- 1. Name of the Company:** Sattva Holding and Trading Private Limited
- 2. CIN:** U65923MH2011PTC214070
- 3. Report filed for FY:** 2021-22
- 4. Details of the current block (all figures in Rs. Crores):**

S. No.	Particulars	Details
i.	2-year block period (specify financial years)	2021-22 and 2022-23
ii.	Incremental borrowing done in FY (T) (a)	228
iii.	Mandatory borrowing to be done through debt securities in FY (T) (b) = (25% of a)	57
iv.	Actual borrowing done through debt securities in FY (T) (c)	98
v.	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T) (d)	30.79
vi.	Quantum of (d), which has been met from (c) (e)	30.79
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f) = (b) – [(c) – (e)] {if calculated value is zero or negative, write “nil”}	Nil

SATTVA HOLDING AND TRADING PVT. LTD.

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. Crore):

S. No.	Particulars	Details
i.	2-year Block period (Specify financial years)	2020-21 and 2021-22
ii.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d) – (e)}#	NIL

HETALI
HARISH
MEHTA

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HETALI HARISH
MEHTA
Date: 2022.05.13
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Hetali Mehta
Company Secretary &
Compliance Officer
Email: hetali.mehta@hitechgroup.com

PERCY JAL
DAJEE

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PERCY JAL DAJEE
Date: 2022.05.13
15:28:59 +05'30'

Percy Dajee
Chief Financial Officer &
Chief Executive Officer
Email: percy.dajee@hitechgroup.com

Dated: 13th May, 2022

\$ - In cases, where an entity is not categorised as LC for FY (T), however was LC for FY (T-1), and there was a shortfall in the mandatory bond borrowing for FY (T-1), which was carried forward to FY (T), the disclosures as prescribed in this annexure shall be made by the entity for FY (T).

- (d) and (e) are same as mentioned at 4(v) and 4(vi) of this annexure.